

1. OVERVIEW

SCA's mission is to entertain, inform, and inspire Australians anytime, anywhere. We're a proudly national and fiercely local broadcast and digital audio business, funded by advertising.

To achieve our mission, we need to account for climate change in our own operations and consider the broadcast and digital audio industry's share of global greenhouse gas emissions.

We recognise climate change is a major global issue that presents material risks and opportunities. For broadcast and digital audio, these include:

- physical risks to broadcast and other communications infrastructure through damage caused by more frequent and severe extreme weather events.
- financial and health risks to our employees, listeners, viewers, clients, suppliers, and communities, through storms, floods, heatwaves, bushfires, and increased risk of drought.
- opportunities for us and our clients and suppliers to adopt sustainability features in operations and gain revenue, cost, reputation, and value benefits.

We aim to engage all SCA employees to play a role in mitigating climate change.

2. PURPOSE AND SCOPE

SCA commits to addressing climate change in three ways.

- (a) We will understand the impacts, risks, and opportunities that climate change poses for our business.
- (b) We will develop strategies to reduce our net carbon emissions over time.
- (c) We will use our platforms to support our audiences, clients, suppliers, and communities to make sustainable changes, reducing their net carbon emissions.

3. UNDERSTANDING THE RISKS

A changing climate presents risks – for example, more unpredictable weather and the possibility of abrupt and unforeseen changes in government policy. But it also presents opportunities, such as clean technology development and low-emissions communications technologies.

SCA is committed to understanding these risks and opportunities, so we can put our business and our audiences, clients, suppliers, and communities in the best position to succeed in a low-carbon future.

4. REDUCING OUR NET CARBON EMISSIONS

Reducing our own emissions is a moral responsibility, and it also makes good business sense, because it helps to reduce our exposure to the financial and other implications of climate-related risks.

We have measured our carbon emissions in FY22 and FY23 and have identified opportunities to reduce our emissions. During FY24, we intend to develop and start a pathway to reduce our scope 1 and 2 carbon emissions over time. Our highest scope 2 emissions are from office electricity and our emissions reduction efforts will focus on reducing emissions from this source. In 2024 and beyond, we will report on progress against our targets.

Based on our FY22 and FY23 carbon footprint, we know our highest emissions are from scope 3 and our biggest emissions sources are from broadcast transmission of our radio and television signals and from consumption of our digital audio content. We will work with our broadcast transmission suppliers to support their initiatives to reduce their emissions.

5. SUPPORTING OUR AUDIENCES, CLIENTS, SUPPLIERS, AND COMMUNITIES TO MAKE SUSTAINABLE CHANGES

As a leading Australian media advertising business, we can help drive positive change across the wider broadcast and digital audio industry.

We will use our reach, trust, and innovation to inform our listeners, viewers, clients, suppliers, and communities about the risks and opportunities presented by climate change and help them make sustainable changes to their business and personal activities.

6. GOVERNANCE

The Audit & Risk Committee (**ARC**) is responsible for this policy as part of the ARC's monitoring of the effectiveness of SCA's risk management framework, processes, and practices for identifying, assessing, and responding to risks, including climate change related risks and opportunities.

The ARC will review this policy annually to ensure it remains relevant and appropriate to SCA. The ARC will recommend any necessary changes for approval by the Board.

Most recently reviewed: 16 August 2023.